EXCHANGE INSURGENTS WIN

TRILD FOR TWO PLACES ONLY IND GET THEM BOTH.

randidate Will Be a Governor and Budy of a Larger Body of Members.

Arthur Whitney, the regular cantare and Erastus T. Tefft a member the nominating committee by a major-

The opposition to the regular ticket spring from the ranks of the many brokarticularly the younger brokers. considered that for years they have been ignored in the selection of officers. Their complaint has been that the govtree have for years been self-perpetuating bodies. No particular question of exchange policy, such as the recently declared reforms, was involved. It was simply contended that the membership of the two most important committees should extend beyond the circle of omparatively small coterie.

The opposition made but two nominations against the regular candidates. When its candidates were put up no

total vote was 739 out of a possible total of 1.100, which is the full memberat 700 is normally considered the tal of the active members, and no pains sere spared to bring in inactive members from wherever they could be

M Jarvis, vice presidents, S. A. H. van Buren treasurer, E. R. en. aientine Mott governors, two Jalosa, Ogden D. Budd, M. E. De av Fall, Austin R. Myres, H. Plum & W. Peizer, W. E. Valentine, Morea, and J. B. Wilson, one year, L. en and T. D. Scoble, arbitration Colnour, Samuel Dorning, S. J. negan, George W. Hoagland, J. F. en. McLauthlist, nominating comfording, W. S. Cooke, A. Esselborn, George Minett, F. L. Salomon and longs.

SURWAY KICKS.

Property Owners All Want the Tri-Borough-Queens Threatens a Fight. Protects were made at the Public Ser-

commission private hearing yesteray against the form of contract drawn the commission for building the trirough subway by private capital. The commission having done its legal

Bradley-Gaffrey-Steers syndicate, which has been formed to build the road and which is ready to do the work with its own capital. Mr. Paldwin thought that the form of contract should make it also the f clear in the form of contract.

GOSSIP OF WALL STREET.

Before the market opened all eyes were on London. In the action of the market there most people saw evidences of well organized banking support similar to that discernible in the local market in the short session of Saturday. London cables clarified this view. They said that the banks and bank-London cables clarified this one on Nominating Committee-Issue ing houses were in strong positions, that was Representation on the Governing they were organized for support of the it is target story in the contested election in the opposition to the manufacture of the London market enhanced the favorable impression created by the advance for Arkansas. Tennessee and Kentucky, fair wen yesterday on the only two able impression created by the advance in the New York market on Saturday, and in the early trading here stocks were bought confidently and rather extensively. Many Albert Francke a member of the of the stocks active in both the London and ground. The short interest in it is very

or more at the opening. The trading in this market for London of July was a feature and that month showed conspicuous strength, particularly as Liverof 103 over Fuller Potter, regular not deal in more than 30,000 shares and its sales were at least equal to its purchases. demand. Evidently London speculators were disposed to be a bit cautious, but that they did not sell more than they bought was encouraging. Last week the turn in the market began with very heavy purchases from London and other foreign centres, and was estimated that in the course of the strong committee and the nominating week foreigners bought on balance more than 100,000 shares Prices yesterday showed substantial profits on these purchases, but sales realizing profits on them were not at all heavy, so that the foreign buyers of last week must have been reasonably confident of the strength of financial conditions here and abroad.

Though the sale of the \$40,000,000 Baltimore and Ohio notes was announced after the death of King Edward, none of these When its candidates were put up no excitement was expected, but some of the more enthusiastic of the younger members let it be known that the success of their ticket would be regarded by them as an entering wedge. If they could elect one governor and one member of the nominating committee this year, that declared, they would follow their success by electing more next year until in the course of time they got control Such assertions aroused the supporters of the management, with the result that both sides did more active canvassing and electioneering than in any other recent. notes was placed in Paris and it was feared to investors at 28, but the railroad will of course pay more for its money than these figures indicate, the expenses of a floation in Paris being very heavy

It is contended too that the increase in

sterling exchange, which advanced on Saturday on account of fears that the death of the King would interfere with negotiations for the sale of bonds, declined liberated before the sale of bonds, declined liberated before the sale of bonds of the sale of the Saturday on account of fears that the death of the King would interfere with negotiations for the sale of bonds, declined 15 points yesterday, with demand bills closing at about the same figure as on the day before the King's death.

The report of the Copper Producers Association and the Government crop report provided most of the material for discussion in the afternoon. The reports were unfavorable by comparison with most recent years, but it was argued that neither was as bad as had been expected and that each contained encouraging features. Though, for instance, the copper pro-Association and the Government crop re-port provided most of the material for Though, for instance, the copper pro-ducers showed an increase of 18,000,000 pounds in surplus stocks, notwithstanding a decrease of 2,500,000 pounds in production. uty in calling the hearing, is not likely and though it showed a decrease of 9,000,000 to heed the objections, particularly as most of them came from property owners dissatisfied because provision had not been made for running subways near their holdings.

One of the sceakers at the hearing.

One of the sceakers at the hearing of the sceakers at the to heed the objections, particularly as pounds in export deliveries, it showed an

the form of contract should make it clear the brokerage offices there was a great that wherever it was necessary to acquire deal of confusion in construing the report private property the purchase should be It showed a condition of \$21 per cent. a made by the city and not made a burden on the contractor. This provision, he asserted, was in accordance with the statute but was not made sufficiently clear in the form of contract. acreage as was reported in April. Customers Mr. Baldwin contended also that more who bought stocks on this contention mad-

Old Crop Rises Si a Bale-Liverpool Strong and Active-Too Little Rain in Texas: Too Much in Parts of the Carolinas Spots Bull.

THE COTTON MARKET.

WEATHER PORECAST FOR COTTON STATES. North Carolina and South Carolina and rorgia, fair to day and to morrow; light winds. ecoming variable.
For Alabama, Mississippi and Louisiana, fair o day and to morrow; light variable winds.

The July option is to be the real battlemmittee by 78 majority New York markets showed gains of a point large. Apparently the covering has only begun. Bulls have less company on the long side in July than May. Yesterday covering of July was a feature and that month showed pool quotations were strong on a good trade Of the 200,000 bales recently received on May contracts by leading bulls here a considerable portion is now being shipped to southern mills and much of the will be exported. It is understood that the greater part has already been sold. British Board of Trade returns for April show that imports of general mer-chandise increased £10,381,600 and exports increased £8,333,700. The principal increase of imports was in raw material, and of this £2,000,000 was in American cotton Yesterday's spot and call business in Liverpool ran up to 14,000 bales. The first effect of the King's death has passed and the English market was noticeably braced by reports that there will be no strike in Manchester and also by what are considered the rather remarkable figures of the British | have Board of Trade.

figures indicate, the expenses of a flotation in Paris being very heavy

Many speculators hesitated to follow the upward movement in the morning for no other reason than that both the local and foreign markets seemed to have received concerted banking support. Their theory of the governing committee then H Brown, Donald G. Geddes, Stanley D. McGraw, Warres Books, Geddes, Marred and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight und, they cans, Ernes Blare and William H. Remick straight under the proposed and the straight under the propose of support through an emergency is over or as soon as the banking support attracts a sufficient number of outside buviling orders to permit profitable with the tide has turned from ebb to flood. Old observers believe, more over, that the crop will at least two weeks may fairly be regarded as significant. They may fairly be regarded as signi

quiet and spot markets were reported rather slow. Georgia had beneficial rains Habersham King thinks that the Texasout a cold wave with temperatures of 32 de-drees in the Carolinas and Georgia, with no great damage. Bulls maintain, however, there was no such widespread cold wave in that year as there has been in the present year. Commission houses report much replanting has had to be done in Georgia and they think Habersham King is all wrong as to his commission are great to the State

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	14 79	14 97	14 79		
August		14.37	14: 20:		
September	13 28		15 25		18 23
	12 75	12 AO			
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May June .				637.9	21.345
Luckey Assessment		7 460			2.00

Kanawha & Michigan Railway Co. Second Mortgage Gold 5s, Due 1927 Secured by closed mortgage on entire property, subject to

first mortgage limited to \$15,000 a mile.

Net income for 9 months ended March 31 reported as nearly three times fixed charges.

Price to yield about 514% White. Weld & Co.

New York

Chicago

sion Wants Paid.

\$100,000,000 BOND EXEMPTION. Gaynor Waives Argument-It's His Bill Against a \$750,000 Fine the P. S. Comand He Signs It.

Among the hearings held yesterday by

limit calculations.

This measure is expected to increase the city's borrowing capacity by about \$109,000,000, the greater part of which the Administration intends to use for building subways. No one opposed the bill, but there were many who wished to speak in favor of it. The Mayor told them that there was no need for them to waste their time because he also indorsed it.

"This is the bill," he explained, "which was drawn by the Corporation Counsel.

was drawn by the Corporation Counsel and corrected by me and yet strangely enough I have read some editorials which placed me in the position of being

opposed to it."

After the hearing the Mayor signed the bill and returned it to Albany

Cordage in the Courts.

Judge Hazel of the United States District Court reserved decision yesterday on a motion of counsel for the Standard Cordage Company for an order vacating Judge Holt's order appointing Lindsay Russell receiver for the company in bank-ruptcy proceedings and dismissing the petition in bankruptcy filed by three-holders of second mortgage bonds while an application for the dissolution of the company made by the holders of first mortgage bonds was pending in the State courts. Judge Hazel said that it seemed strange to him that a receiver had been appointed without any notice to the Stand-ard Cordage Company while a petition for the voluntary dissolution of the concern was pending

Fire Companies Building Corporation.

ALBANY, May 9.-The Fire Companies Building Corporation of New York City Oper. exp. was incorporated to-day to maintain a general real estate and brokerage agency. The capital is \$1,500,000 and the directors are Henry Evans, Charles Altschul, Henry K. Pomroy, Walter P. Bliss and James N. Wallace of New York.

Wallace of New York.

The First American Grocers Association of New York also was incorporated to manufacture foodstuffs. The capital is \$1,000,000 and the directors are John T. Martin, George L. McCracken of New York and William G. Phillips of Mount

MARINE INTELLIGENCE.

MINIATURE ALMANAC TRIS DAY. Sun rises. 4.47 Sun sets 7.01 Moon sets 200 New York Oper rev.
Sandy Hook 8.14 Gov. Island, 8.46 Hell Gate 10.39 Oper, eap.

Arrived-MONDAY, May 2. Minnewaska, London, April 30
La Gascogne, Havre, April 30
Venezia, Nables, April 28
Verona, Naples, April 28
Verona, Naples, April 28
Verona, Naples, April 28
Verona, Naples, April 20
Vaderland, Antwerp, April 20
Minnesota, Port Antonio, May 4.
Carolina, San Juan, May 4.
Prinz Eleit Friestrich, Kingston, M. Ss horona, St. Thomas, May 4.
Ss Prinz Files Friedrich, Kingston, May 3,
Ss Bermudian, Bermuda, May 7,
Ss Julia, La Guavra, May 2,
Ss Frances, Maouris, May 4,
Ss Beila, Montego Bay, May 4,
Ss Orotava, Bermuda, May 7,
Ss St. Gothard, Matanzas, May 5,
Ss F J. Luckenbach, New Orleans, May 2,
Ss Chippewa, Wimington, May 7,
Ss Chesspeake, Baltimore, May 8,
Ss Teordora de Larrinaga, Philadelphia, May 8,
St Hendon Hall, Philadelphia, May 8,
Ss Winyah, Philadelphia, May 8,
Ss Winyah, Philadelphia, May 8,

ARRIVED OUT. ork:
Sa Minnetonka, at London from New York:
Sa Kroonland, at Dover from New York:
Sa Zeitzen, at Bremen from New York:
Sa Amerika, at Hamburg from New York:
Sa Columbia, at Glasgow from New York:

SAILED FROM PORRIGN PORTS.

CUTGOING STEAMS BIPS.

WHITRIDGE FIGHTING

A suit brought by the State of New Mayor Gaynor on bills affecting the city York at the instance of the Public Service which have been passed at Albany was Commission to recover \$750,000 from one on the enabling act exempting bonds. Frederick W. Whitridge as receiver of for self-sustaining improvements, such the Third Avenue and Union Railway as subways and docks, from the debt companies because he disobeyed the commission's orders to equip all his cars with wheel guards within a certain time went to trial before Supreme Court Justice Brady and a jury yesterday. The penalty in the case is \$5.000 a day, and the State is suing for 150 days. The jury may bring in a verdict for a lesser amount if it finds for the State.

The answer sets up that the law is unconstitutional. Mr Whitridge explained last night that his contention is that a delegation of authority to create an

delegation of authority to create an offence is unconstitutional.

offence is unconstitutional.

"I might be ordered under penalty
to climb a tree within a certain time,"
he said, "but I wouldn't do it because
no constitutional authority could be prono constitutional au duced to make me.

RAILROAD EARNINGS.

| Illinois Central: | 1910 | 1909 | Changes | 1910 | 1909 | Changes | 1910 | 1909 | Changes | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | 1910 | MISSOURI PACIFIC The Missouri Pacific Railway Company reports for March:

Tot. op. rev. \$4,540,870 \$4,052,875 inc.
Tot. op. exp... 3,385,002 2,986,768 inc. Net earn. \$1.655.868 \$1.086,107 Inc. \$589.781 From July 1: Fot op. rev. \$40,202,523 \$35,547,119 lne. \$4,885,404 Fot op. exp., 28,205,856 25,125,945 lnc. 3,077,908 Net earn. \$11,996,667 \$10,221.171 Inc. \$1,777,498 WABASH. The Wabash Railroad Company reports for

1910. 1909. C) Gross earn... \$2,324,441 \$2,142,860 Inc. Oper. exp. ... 1,740,739 1,365,033 Inc. 8783,702 \$864,627 Inc \$219,078 Net carn. From July 1. ross earn. \$21.913,780 \$19.360.102 line \$2.855.878 ner. exp. 14.365.875 13.802.084 line 1.188.811 Net earn... \$6.947,905 \$5.558.008 Inc. \$1,369.867 NEW YORK CENTRAL The important lines of the New York Centra stem report earnings for March: New York Central: Oper. rev. \$8,073,534 \$7,334,718 Inc. \$738,816 Oper. exp. 6,865,853 5,322,678 Inc. 1,573,178

Net op. rev \$1,177,881 \$2,012,040 Dec. \$834,350 Lake Shore and Michigan Southern: per rev. \$4,226,589 \$3,485,237 Inc. per exp. 2,808,739 2,228,378 Inc. Net op. rev \$1,417,500 \$1,256,850 Inc. Michigan Central: Michigan Central: per rev. \$2,572,946 \$2,259,011 Inc. 1,719,728 1,576,905 Inc. Oper rev... Oper exp.... Net op. rev \$853,218 \$682,108 Inc. New York, Chicago and St. Louis: per. rev. \$1.029.849 \$885.836 Inc. per. esp. 641,334 615.741 Inc. Net op. rev \$388,115 \$244,115 Inc. Pitisburg and Lake Eric Oper. rev \$1.524.745 Oper. cap 665.019 Net op. rev \$556.726 \$374.702 Inc. 5482,024 Clucinnati, Chicago and St. \$2,890.818 \$2,186,121 Inc. 1,904,810 1,828,888 Inc. Louis: 8804.697 276.417 Oper rev.... Oper exp... Net op. rev \$785,005 \$557,728 lnc. \$228,280 New York Central: 1910. 1809. Changes.

† Oper rev. \$22,501,290 \$20,089,724 Inc. \$2,412,198
| Oper exp. 17,803,257 15,385,122 Inc. 2,548,188 In view of the appointment of a Receiver of the

Net op. rev \$4,568,663 \$4,704,602 Dec. \$135,939 Lake Shore and Michigan South Net op. rev. \$3.928,633 \$3.401.148 Inc. \$525,486 \$5.550,917 \$5.057,550 Inc. \$800,037 6.580,550 4.345,296 Inc. 545,554 Net op. rev. \$1,970,057 \$1,712,584 lmc. \$257,483 Oper rev. \$2,775.397 \$2,257.290 Inc. \$818.107 Oper exp. 1.815.007 1.729.165 Inc. 85.842 Net op rev. \$950,580 \$525,125 Inc. \$482,465 Pittsburg and Lake Erte: Oper rev. \$4.048.744 \$2.501.192 Inc. \$8.847.552 Oper exp. 1.850.225 1.358.560 Inc. 473.628 Cleveland, Cincianati, Chicago and St. Louis: Oper. rev. 87,188,822 88,086,791 Inc. 81,080,331 Oper. exp. 5,278,980 4,684,501 Inc. 583,429 Net op. rev. \$1,907,642 \$1,411.240 Inc. \$496,402 Total all lines:
one earn \$22,047,794 \$18,469,140 lnc \$3,578,654 miltee, but without compensation so the Com

4.80% Basis

We can offer to yield 4.80%

Chicago, Rock Island & Pacific Equipment 4/2s

Series "D" Deted May 2, 1910. Due semi-annually from Nov. 1, 1910, to May 1, 1925

These notes are secured by a first lien on standard equipment costing 10% in excess of the amount of notes issued.

The bistory of equipment obligations fully demonstrates the investment value of securities of this class. Send for Circular C-11 descriptive of this issue and of equipment obligations in general.

Guaranty Trust Company

5th Ave. & 43d St. 28 Nassau St., N. Y. 33 Lombard St. London, E. C. London, E. C.

CHARTERED 1863

Brooklyn Trust Company

Main Office: 177-179 Montague St. Branch: Bedford Ave. and Fulton Manhattan Office: Corner Wall Street & Broadway

Capital \$1,000,000 Undivided Profits \$2,342,965 TRUSTEES
David H. Lanman
Frank Lyman
Howard W. Maxwell
Theodore F. Mary Thomas T. Barr Samuel W. Boocock George W. Chauncey William N. Dykman William Hester Francis L. Hine William A. Jamison Theodore F. Miller Willis L. Ogden Joseph E. Owens John J. Pierrepont

Charles M. Pratt George G. Reynolds Charles A. Schieren Edward M. Shepard J. H. Walbridge Alexander M. White Willis D. Wood

CHICAGO, MILWAUKEE & ST. PAUL RAILWAY COMPANY

42 BROADWAY, NEW YORK

May 2, 1910.

Notice is hereby given that the First Mortgage Bonds of the Milwaukee & Northern Railroad Company, due June 1, 1910, will be extended at the option of the holders thereof for three years at 45%, payable semi-annually, or until June 1, 1913, if presented at this office on or before June 10, 1910. The lien of the First Mortgage securing said bonds is to remain unimpaired.

Holders of these bonds who do not desire to extend them will present them for payment at the office of White, Weld & Co., No. 5 Nassau Street, New York City.

Roswell Miller, Chairman.

Roswell Miller, Chairman.

5 Nassau Street, New York City. May 2, 1910. Referring to the foregoing notice, we are prepared to pay par for such of the above bonds as are presented at our office, No. 5 Nassau Street, New York City, on or after June 1, 1910. Holders of bonds should not stamp or write thereon. White, Weld & Co.

BUFFALO & SUSQUEHANNA RAILROAD COMPANY

First Refunding Four Per Cent. Bold **Mortgage Bonds** To the helders of bonds of the above issue:

Buffalo & Susquebanna Railway Company, the lessee of the property of the Buffalo & Susque-banna Railroad Company, and at the written request of a large number of bondholders, the ur Per Cent. Gold Bonds of the Buffalo & Susque-hanna Raliroad Company, dated April 1, 1801. banna Railroad Company, dated April 1, 1901. Bondholders are invited to deposit their bonds promptly with the Committee's FOUITABLE TRUST COMPANY OF NEW YORK. 15 Nassau Street, New York City, which, on be-half of the Committee, will issue transferable Certificates of Deposit therefor. The deposit agreement, copies of which may be obtained from the depositary, is designed primarily to conserve and maintain the rights of the bond holders, and in case the Committee shall find it necessary to adapt or recommend a plan of reorganization, any holder of certificates of Net op. rev \$2.218.519 \$1.144.583 Inc \$1.073.826 deposit who may be dissatisfied with such plan will be entitled to withdraw his bonds within twenty days from the commencement of the suplication of notice that such plan has been adopted or recommended, upon payment of a proportionate part of the expenses of the Com-

Chicago, Burlington & Quincy R. R. Co.

WANTED FOR SINKING FUND C., B. & Q. Nebraska Extension FOUR PER CENT. BONDS

As provided in the Trust Mortgage of the Chicago, Buritagion and Quincy Railroad. Company, dated May 2, 3567, the sum of

Two Hundred and Ninety-four Thousand apart, for the purchase for sinking fund pur-poses of Chicago, Burlington and Quincy R. R. Co.'s Nebraska Extension 4 per cent. bonds, due May 1st, 1927, at the lowest price not to exceed 110 per cent, and accrued interest.

Sealed proposals to sell said Bonds. Bonds," will be received by The New England Trust Company, Trustee, 135 Devenshire St. Boston, Mass., until Thursday, May 19, 1910, at 12 o'clock M., when the bids will be opened and the accepted bids will be declared. Accepted bonds are to be delivered to and paid

for by the Chicago. Burlington and Quincy Rail-road Co., at its office, in Boston, Mass., and interest on such bonds will cease May 20, 1910

Cashiere g

Boston, May 2, 1910.

WENT KENTUCKY COAL COMPANY.
First Mortgage Pive Per Censum Thirty Year isold bonds
The undersigned, as Trustee under the mortgage of the West Kentucky Coal Company, dated July 1st. 1920, hereby invites proposals for the sale to it under the provisions of said mortgage of as many bonds secured thereby as will exhaust the sum of Fight Thousand Three Hundred and Forty six Dollars and Ninety eight Cents (48,346.98) at a price not exceeding 10% and accrued interest, bonds to be delivered for payment July 1st, 1910.

Sealed proposals will be received at the office of The Frust Company of America, 37 Wall Street, New York City, prior to twelve o'clock noon, June 27th, 1910, and should be endorsed Praposals to the sinking Fund of the West Kentucky Coal Company. The right is reserved to reject any or all tenders.

THE TRUST COMPANY OF AMERICA as Trustee By WILLIAM H LEUPP.

Thated, New York April 27th 1900.

ALLEGHANY ORE AND IRON COMPANY

ALLEGHANY ORE AND IRON COSS PANY
Scaled proposals will be received at the office
of The Farmers' Loan and Trust Company, Nos.
16-22 William Street, New York City, for the sais
to the Trustee under the mortgage of the Alleghany Ore and Iron Company, dated February
23rd, 1805, of a sufficient number of bonds secured by said mortgage, to invest \$23.48.40 of the
Sinking Fund. The right is reserved to reject
any and all bids.
Proposals must be presented before 12 o clock
M. on May 13th, 1910, and should be directed as
follows:
Proposals to the Sinking Fund of the Alleghamy

flows:
Proposals to the Sluking Fund of the Alleghany
re and from Company. The Farmers' Loss and
rust Company. Nos. 16-22 William Street. New York City
THE PARMERS LOAN AND TRUST COMPANY.
By EDWIN 6. MARSTON. President.
Dated, April 29th, 18to.

Dated, April 29th, 1980.

BUFFALO & SUSQUEHANNA IRON CO.

First Mortgage 5° Gold Bonds.

Notice is hereby given, pursuant to Article
Two, Section Eight, of Mortgage of the Suffaio
& Susquehanna Iron Company, dated July 1st,
1992, that the undersigned, as Truster, upon
receipt of the required funds, will refer honder
Nos. 301 to 400 inclusive, at par, on and after
June 1st, 1910.

THE NEW YORK TRUST COMPANY,
formerly New York Security & Trust Co., Trustage.

By H. W. MORSE, Secretary.

April 12th, 1910.

DIVIDENDS AND INTEREST.

H. M. BYLLESBY & COMPANY Engineers Managers Chicago.

The board of directors of the MOBILE ELEC-TRIC COMPANY of Mobile. Alabana, has da-chared a quarterly disidend of one and one-haif per cent it's's upon the preferred stock of this company, payable by check May 11th, 1916, to stockholiders of record as of the close of pustness April 20th, 1916. The preferred stock books will closed May 1st, 1916, and reopened May 1th, 1916, 46, 4, 645AF, Secretary.

PUBLIC NOTICES.

THE FARMPICS & MECHANICS NATIONAL BANK of Martford, located as Startford, in the State of Connecticut, is closing its affairs. All note holders and other creditors of the Assonation are therefore hereby notified to present the notes and other claims for payment.

H. GOODWIN President.

Lated at Hagtford, April 11th, 1912.

And the content of th